

MT. SHERMAN WATER ASSOCIATION
BOARD OF DIRECTOR'S MEETING
MONDAY February 10TH 2003
6:00 P.M.

Dear Directors:

Enclosed please find the transaction report for January 2003.

Below is a list of account balances:

Depreciation	27193.09
Soil & Water	2059.16
Meter Dep.	4965.00

I did not have the master reading for December so I am unable to figure percentage lost. We sold 1074435 gallons.

We received a letter from Bob & Karen McCormick concerning their water leak.

If you have any questions before the meeting please feel free to give me a call.

Thank You,



Karen Edgmon
Billing Clerk
Mt. Sherman Water Association

Transaction Report
1/1'3 Through 1/31'3

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2/5'3
Checking

Date	Num	Description	Memo	Category	Clr	Amount
		BALANCE 12/31'2				3,250.30
1/7'3				WATER SALES		931.40
1/9'3				WATER SALES		1,011.77
1/13'3				WATER SALES		1,040.83
1/16'3	3118	TRI CO TELEPHO...		UTILITIES:Teleph...		-59.76
1/16'3	3119	JASPER POST OFF		box rent		-36.00
1/16'3	3120	MT. SHERMAN FL...		dues		-25.00
1/17'3				WATER SALES		2,411.73
1/17'3		FHA		LOAN PAYMENT		-1,020.00
1/17'3	3121	L M S Computer	water bill forms	OFFICE EXPENS...		-104.90
1/17'3	3122	DEPT FIN AND A...		SALES TAX		-436.00
1/24'3				WATER SALES		512.98
1/24'3				WATER SALES		1,584.41
1/24'3			returned check	BANK CHARGES		-31.62
1/24'3		CARROLL ELEC...		UTILITIES:electric		-993.52
1/24'3	3123	Karen Edgmon		CONTRACT LAB...		-665.00
1/31'3				interest		1.16
1/31'3				WATER SALES		316.14
1/31'3	3124	JASPER POST OFF		OFFICE EXPENS...		-69.00
1/31'3	3125	IVAN REYNOLDS		CONTRACT LAB...		-1,100.00
1/31'3	3126	River Valley WinW...		MAINTENANCE		-129.39
1/31'3	3127	ARK ONE CALL ...		MISCELLANEOUS		-11.40
1/31'3	3128	DEPRECIATION ...		[Depreciation]		-2,000.00
1/31'3	3129	Soil & Water		[Soil & Water]		-800.00
		TOTAL 1/1'3 - 1/31'3				328.83
		BALANCE 1/31'3				3,579.13
		TOTAL INFLOWS				7,810.42
		TOTAL OUTFLOWS				-7,481.59
		NET TOTAL				328.83

MT. SHERMAN WATER ASSOCIATION
BOARD MINUTES
JANUARY 13, 2003

Meeting was called to order at 6:00 P.M. by Ron Garrett.

Those present were Ron Garrett, Jim Bowen, Ben Szabrowicz, Johnny Coopers, Betty Stivers, Ivan Reynolds-Operator, and Karen Edgmon, Billing Clerk.

Previous Minutes were read and approved. Motion to accept by Jim Bowen seconded by Johnny Cooper.

There was a discussion about putting the fire dues notice on the water bills.

The water operator's report was discussed.

There being no further business, motion to adjourn by Jim Bowen seconded by Ben Szabrowicz.

Meeting dismissed.

Mt Sherman Water Board Meeting

Feb 10th 2003

Water Operators Report

Pulled Lexie Coonts meter for lack of payment of past Due.

I talked to Engineering Services Inc. of Springdale, Ar. Tim Mays is going to schedule a meeting at the Low Gap Spring site with a representative of the Arkansas Dept of Health. Tim will call me as soon as the time and date is scheduled. If Any board members would like to attend, let me know so I can notify you. I missed the water sample from the Low Gap Spring on the last sampling go around, but I have scheduled it for the next time I take Bacteria samples this month.

Tim Mays (ESI) told me we would have to run a line from the Spring, if it's accepted, to well number one in order to meet the ADH requirements to mix the two sources to meet EPA rule for Radium. He also pointed out that we would have to have a Buffer zone fenced in as per Health Dept requirements. We Will need to Chlorinate at the Spring site. There are more Questions that can be answered by the Engineer and the Dept Of Health as we gain more detail of what our options are .

By Ivan Reynolds, Water Operator